

Government to unveil new mining charter

A REVISED Mining Charter is expected to be released by the government next month or in September, said legal firm Cliffe Dekker Hofmeyr yesterday.

This follows last month's signing of a Stakeholders' Declaration on Strategy for the Sustainable Growth and Meaningful Transformation of South Africa's Mining Industry.

The declaration is part of efforts to put the mining industry on a new trajectory of growth and transformation, and to improve its international competitiveness.

"It is [expected] that the declaration will form the framework against which the Mining Charter will be reviewed and amended," said Cliffe Dekker Hofmeyr's corporate and commercial director, Allan Reid, a mining expert.

"It is also hoped that the Mining Charter, revised within the framework of the declaration, will quell investment fears raised by the justifiably maligned Codes of Good Practice," Reid said.