

JSE MARKET REPORT

Delayed JSE weaker on poor US data

THE JSE ended weaker across the board yesterday as disappointing US consumer confidence data and the strong rand weighed on the market, capping a frustrating day that saw trading delayed for about six hours.

The bourse traded for an additional hour to make up for some of the time lost due to the technical glitch, closing at 6pm.

The JSE all share index shed 0,26%, as platinum miners declined 1,49%, gold miners plunged 2,13%, and resources fell 0,16%. Banks weakened 0,73%, financials lost 0,19% and industrials edged down 0,39%.

A trader said US consumer confidence and the strength of the rand helped push shares lower. He said the market did not react to the technical problem yesterday.

The JSE confirmed the technical glitch was due to the international link between the exchange and the London Stock Exchange. The technical problem halted trading shortly after the market opened at 9am.

On the JSE, **Anglo American** (AGL) rose R1,50 to R290, and **BHP Billiton** (BIL) gained R2,84, or 1,27%, to R226,49. **Sasol** (SOL) ended flat at R294,50.

Anglo Platinum (AMS) slumped R22, or 2,98%, to R716, and **Impala Platinum** (IMP) was down R1,60 at R203,80. Gold miner **AngloGold Ashanti** (ANG) shaved off R6,99, or 2,36%, to R289. **Harmony** (HAR) fell R1,60, or 2,17%, to R72, and **Gold Fields** (GFI) lost R1,40, or 1,45%, to R94,90.

Diversified miner **African Rainbow** (ARI) was down R2,02, or 1,15%, at R172, but **Exxaro** (EXX) edged up R1,97, or 1,6%, to R125,02.

Kumba Iron Ore (KIO) climbed R2 to R370, while steel manufacturer **ArcelorMittal** (ACL) firmed 40c to R84,50.

For industrials, brewing giant **SABMiller** (SAB) fell R3,25, or 1,45%, to R221, and **British American Tobacco** (BAT) declined R3,49, or 1,34%, to R256,01. **Tiger Brands** (TBS) edged down R3,50, or 1,91%, to close at R180.

In the telecommunications sector, **MTN** (MTN) fell 5c to R117,90, but **Vodacom** (VOD) rose 68c, or 1,09%, to R63,18.

Lifting the banking sector, **Nedbank** (NED) shed R1,55, or 1,12%, to R137,36. **Absa** (ASA) was R1,40, or 1,92%, weaker at R136,60, and **FirstRand** (FSR) gave up 40c to R20,40.

Life insurer **Liberty Holdings** (LBH) advanced R1,45, or 1,85%, to R79,75.

Retailer **Shoprite** (SHP) gained R1 to R92,90, but **Pick n Pay** (PIK) fell 65c, or 1,39%, to R46,05. **JD Group** (JDG) edged up 43c to R46,25. **Mr Price** (MPC) shed R1,02, or 1,98%, to R50,09, and **Truworths** (TRU) made 61c, or 1,05%, loss to R57,50. Construction group **Aveng** (AEG) firmed 60c, or 1,66%, to R36,80, and **WBHO** (WBO) rallied R2,69, or 2,45%, to R112,69.

South African futures ended flat yesterday, tracking the Dow, which fell on disappointing consumer confidence data, a local trader said.

The local near-dated Alsi contract shed 11 points, or 0,04%, to finish at 25 405. A total of 49 965 contracts changed hands yesterday from 38 905 on Monday.

Local white maize futures ended in negative territory yesterday as maize prices reacted to the firmer rand against the dollar and a lower overnight close on the Chicago Board of Trade (CBOT), a local dealer said.

The August white maize contract shed R18 to R1 072 a ton, the September maize contract fell R19 to R1 091 a ton, and the December contract dropped R19 to R1 142 a ton.

The August wheat contract declined R14 to R2 430 a ton, September wheat lost R17 to R2 462 a ton and the December wheat contract plummeted R26 to R2 427 a ton.

Konrad Keyser, a trader at Brisen Commodities, said: "The local market reacted to the firmer rand against the dollar, as well as to the CBOT, which finished lower on Monday." *I-Net Bridge*